

Debt Risk Level **8**
The results of the investor's risk assessment.....

KUNALAI

Reservation No.

Maturity 2 years 3 months

Risky / Complex Product

SUBSCRIPTION FORM

"Convertible Debentures of Villa Kunalai Public Company Limited No. 1/2021, maturity year 2024, in which the issuer has the right to redeem the convertible debentures prior to the maturity date."

Offering to the existing shareholders of the Company who are entitled to allotment in proportion to their respective shareholdings (Right Offering) in ratio 5,720 existing shares per 1 convertible unit. Total of not more than 120,000 units. Par value 1,000 Baht per unit Selling price 1,000 Baht per unit. The total value of convertible debentures offered for sale is not more than 120,000,000 Baht. In which all types of subscribers must subscribe for a minimum of 1,000 Baht and multiply by 1,000 Baht per time.

Subscription date ☐ 27 September 2021 ☐ 28 September 2021 ☐ 29 September 2021 ☐ 30 September 2021

Issuance date of convertible debentures 1 October 2021

The subscriber of the debentures, please fill in the information in this box completely, clearly, in print.

Subscriber's Name-Surname ☐ Mr. ☐ Mrs. ☐ Ms. ☐ Juristic Person ☐ Others			
☐ ID Card ☐ Alien Certificate ☐ Passport ☐ Juristic Person Registration Number			
Nationality birthdate / Juristic person registration date (DD/MM/YY) Tax Identification			
Number Types of withholding tax ☐ Not withholding tax ☐ Withholding tax Contract address No. Moo Alley/Soi Road Sub-district			
District Province Postal Code Telephone Mobile Phone E-mail			
Address according to the house registration/Juristic person registration ☐ Same address as the contact address ☐ Different from the contact address (please specify) No. Moo Alley/Soi			
Road Sub-district District Province Postal Code			
Occupation/Type of business Source of foreign income ☐ No ☐ Yes (please specify the name of the country)			
In the case of a person with political status, please indicate your political position			
Source of funds used in the subscription, personal: ☐ Salary ☐ Personal business ☐ Savings ☐ Investment income ☐ Inheritance ☐ Others (please specify)			
(can answer more than 1 answer) Juristic person: ☐ Money from business ☐ Others (please specify)			
The purpose of the transaction is to subscribe for the convertible debentures of Villa Kunalai Public Company Limited No. 1/2021, due in the year 2024, which the convertible debenture issuer has the right to redeem the convertible debenture before redemption date ("Convertible Debentures") by requesting to subscribe and allocate the convertible debentures as follows:			
Details of Subscription			
According to the share register of the convertible debenture issuer as of September 1, 2021 (record Date), I have.....shares, according to the shareholder registration number.....			
Therefore, I have the right to subscribe for convertible debentures in the total amount of.....units. Therefore, I:			
☐ Subscription for convertible debentures according to the right ☐ Subscription for convertible debentures less than the right ☐ Subscription for convertible debentures in exceeds of the right			
Number of debentures subscribed (units)	Offering price (Baht per unit)	Total amount (Baht) (numbers)	Total amount (Baht) (letters)
	1,000		

Remarks: Subscription and payment by the subscriber must be in accordance with the details and conditions as stated in this notice of allocation of convertible debentures and the subscriber agree and acknowledge that Villa Kunalai Public Company Limited ("the convertible debenture issuer") has the right to refuse to subscribe for convertible debentures if the subscriber acts in the wrong way from such details and conditions. At the same time, I would like to submit the payment for the subscription of the convertible debentures by bill payment (please choose one)

☐ Transfer / BAHTNET / Internet Banking through the bank Branch
☐ Cheque / Cashier Cheque / Draft Cheque Number Bank Branch Order to pay
Date dated no later than the date of payment by cheque

In the case of payment of subscription by cheque, cashier cheque, or draft must be a commercial bank's cheque that can only be collected from the same office clearing house of the purchase place. The cheque must be dated as specified in the notice of allocation for convertible debentures and be crossed only payable to the account name as specified below. Payment of convertible debentures subscription by personal cheque will be completed only when billing by cheque is possible.

In the case of purchasing with UOB Kay Hian Securities (Thailand) Public Company Limited pays to "UOB Kay Hian Securities (Thailand) Public Company Limited for Subscription"

If I have been allocated such convertible debentures, I agree to do the following (subscribers of convertible debentures choose one of the following).

- ☐ Bring the allocated convertible debentures and deposit with "Thailand Securities Depository Company Limited for Depositors" through the account (Securities company name / Custodian)..... Depositor Number..... according to the regulations of the Stock Exchange of Thailand to access my securities trading account, Account Number..... which I have with that company
(The name of the subscriber must match the name of the brokerage account, otherwise, the convertible debentures will be issued in the name of the subscriber instead) within 7 business days from the closing date of the offering of convertible debentures; or
- ☐ Issue the allocated convertible debenture certificate in my name and deliver to me by registered mail to the above address, where I am pleased to assign convertible debenture issuer and/or the convertible debenture registrar to take any action to cause the convertible debenture certificates to be prepared and delivered to me within 15 business days from the closing date of the convertible debenture offering.

If I have been allocated such convertible debentures when maturity of interest payment and/or when maturity of convertible debentures and/or when convertible debenture issuer requests to redeem debentures prior to maturity (if any), I agree to pay interest and/or principal to me by ☐ transfer money to bank account..... branch.....
(savings account / current account) Number..... In this regard, the account name must be the name of the subscriber as specified in the subscription form and attached a photo of the front page of the passbook with this purchase order.

I hereby consent to appoint Asia Plus Securities Company Limited, which has been approved by the Office of the Securities and Exchange Commission to act as a representative of the bondholders as the issuer of the convertible debentures. I agree that financial institutions (including a securities company and/or any other juristic person) that I have a financial transaction able to disclose information related to my presence and/or identification to the convertible debenture issuer, in this regard, to comply with the relevant anti-money laundering laws.

I understand the nature of the risks of investing in convertible debentures and acknowledge the risks that may arise and have used careful discretion in considering investment risks by studying and understanding the risks of investing in the convertible debentures very well. I have made my own investment decision in convertible debentures without any person, or any official persuade to invest in the said convertible debentures. If there is any damage from the decision to invest in convertible debentures, the convertible debenture issuer or convertible debenture underwriter or convertible debenture subscription officer shall not be liable for any such damage. I hereby certify and agree that I will purchase convertible debentures according to the amount subscribed or according to the amount allocated by the convertible debenture issuer or underwriter. In addition, in the case of convertible debenture issuer or convertible debenture underwriter rejects the subscription, whether in whole or in part, I agree to receive a refund of the subscription fee (without any interest and/or damages) and will not change or cancel the subscription for convertible debentures, whether in whole or in part (except for the cases specified in Clause 5.5.2 of the notice of allocation of convertible debentures). In this regard, I acknowledge that the convertible debenture issuer is permitted to offer the newly issued convertible debentures to the existing shareholders of the Company who are entitled to their respective shareholdings (Right Offering) according to the Notification of the Capital Market Supervisory Board No. TorJor. 17/2561 Re: Application for and Permission to Offer for Sale of Debt Securities, new edition on 17 January 2018 (including any amendments or substitutes). Therefore, if I have been allocated the debentures, I agree to be bound by myself according to the terms and conditions governing the rights and obligations of the debenture issuer and debenture holder for "Convertible Debentures of Villa Kunalai Public Company Limited No. 1/2021, maturing year 2024, in which the issuer of convertible debentures has the right to redeem the convertible debentures before maturity" and/or terms and conditions which may be amended in the future and any statements in the notice of allocation for sale of convertible debentures in all respects.

I have passed the Suitability Test for not more than 2 years from an underwriter's securities company or from another securities company, and acknowledge my acceptable risk level (In the event that the subscriber has not passed the Suitability Test assessment form or assessed the Suitability Test for more than 2 years, the subscriber must prepare the Suitability Test assessment form together with the subscription for this debenture).

I have gone through the process of getting to know the customer and checking to know the facts about the customer (KYC / CDD) and have passed the study of the information in the summary of important information of the convertible bonds.

I hereby certify that I am an existing shareholder of a company entitled to be allocated in proportion to my shareholding (Right Offering) who can access and verify information necessary to make a decision to invest in the debentures to be offered by myself where I know and understand the nature of the risks and returns related to unrated debt securities (unrated debt securities) / debt securities that are rated well below investment grade (non-investment grade debt securities) that "Unrated / non-investment grade debt instruments may have higher credit and liquidity risks than conventional debentures. Therefore, it is suitable for investors who are knowledgeable and able to take a high level of risk" and agree to be bound by the terms and conditions contained in the license agreements of convertible debentures in all respects.

I received documents regarding the offering of convertible debentures for complete investment decision-making including the letter of notification of the allocation of convertible debentures, (draft) terms and conditions, and other relevant documents such as a certificate of rights to subscribe for convertible debentures, a subscription for convertible debentures, an application for payment of dividends/interests/any other rights in monetary terms, deposited into a bank account (e-Dividend), deposit slip for payment of subscription, and including a complete description of the product characteristics, risks, and return on investment has been provided. The convertible debenture subscriber may review the terms and conditions governing the rights and obligations of the convertible debenture issuer and convertible debenture holder at the Office of the Securities and Exchange Commission, the head office of the convertible debenture issuer, the head office of the convertible debenture underwriter, the head office of the convertible debenture holders' representative, and the convertible debenture registrar on the date and business hours of the said venue.

Signature..... convertible debenture subscriber
(.....)

As an attorney/authorized person to sign on behalf of..... (in the case of subscribing in the name of a juristic person)

Disclaimer: 1. Investing in convertible debentures is a risky investment. Those interested in subscribing for convertible debentures should read the information in the notification of allocation, summary of important information of the instrument (factsheet), and the terms and conditions carefully.
2. Providing true, accurate, complete, and up-to-date information as requested by the Issuer of Convertible Debentures, shall affect the service or advice that each client may receive from the Issuer of Convertible Debentures.

For the case of the Suitability Test and the acknowledgment of the risks of convertible debentures that have a higher risk level than the subscriber's risk level, I have been requested by the Issuer of Convertible Debentures to perform a Suitability Test and I have passed the Suitability Test. I acknowledge that the risk level of the convertible debentures that I have subscribed level **8** already. In the event that the convertible debentures that I have subscribed to have a higher risk level than the risk level I assumed in accordance with the Suitability Test which I have recently provided, I still wish to invest in this convertible debenture and have signed to confirm as the subscriber below that I acknowledge that the risk of the convertible debentures subscribed may be higher than my acceptable risk level based on the Suitability Test assessment. Therefore, if there is any damage from investing in this convertible debenture in the future, I agree that the convertible debenture issuer is not responsible for any liability whatsoever.

☐ The risk that I accept according to the Suitability Test is equal to or higher than the risk of convertible debentures at level 8	signature..... subscriber (.....)
☐ The risk that I accept according to the Suitability Test is lower than the risk of convertible debentures at level 8	

As an attorney/authorized person to sign on behalf of..... (in the case of subscribing in the name of a juristic person)

Convertible bond issuer can refuse to subscribe in the event that the investor does not have a record of doing and does not consent to the suitability test, or the investor accepts the risk under the suitability test lower than this convertible debenture and does not sign to accept the risk of the debentures. convertible

The company by the company's convertible debenture subscription agent received a subscription from

a customer name (Mr./Mrs./Ms.)

amount.....units that amount forBaht, which received by

☐ Money transfer / BAHTNET / Internet Banking via Bank..... Branch.....
☐ Cheque ☐ Cashier cheque ☐ Draft Cheque Number..... Date Bank..... Branch.....

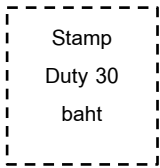
Recipient staff.....

For staff only

BROKER			
ผู้ฝากเลขที่ Participant No.	ชื่อบริษัท Company Name	ผู้ฝากเลขที่ Participant No.	ชื่อบริษัท Company Name
002	บริษัทหลักทรัพย์ ทิสโก้ จำกัด TISCO SECURITIES COMPANY LIMITED	032	บริษัทหลักทรัพย์ เคทีบีเอสที จำกัด (มหาชน) KTBST SECURITIES PUBLIC COMPANY LIMITED
003	บริษัทหลักทรัพย์ คันทรี กรุ๊ป จำกัด (มหาชน) COUNTRY GROUP SECURITIES PUBLIC COMPANY LIMITED	034	บริษัทหลักทรัพย์ ฟิลลิป (ประเทศไทย) จำกัด (มหาชน) PHILLIP SECURITIES (THAILAND) PUBLIC COMPANY LIMITED
004	บริษัทหลักทรัพย์ ดีบีเอส วิกเคอร์ (ประเทศไทย) จำกัด DBS VICKERS SECURITIES (THAILAND) COMPANY LIMITED	038	บริษัทหลักทรัพย์ เออีซี จำกัด (มหาชน) AEC SECURITIES PUBLIC COMPANY LIMITED
005	บริษัทหลักทรัพย์ แลนด์ แอนด์ เฮาส์ จำกัด (มหาชน) LAND AND HOUSES SECURITIES PUBLIC COMPANY LIMITED	048	บริษัทหลักทรัพย์ ไอระ จำกัด (มหาชน) AIRA SECURITIES PUBLIC COMPANY LIMITED
006	บริษัทหลักทรัพย์ เกียรตินาคินภัทร จำกัด (มหาชน) KIATNAKIN PHATRA SECURITIES PUBLIC COMPANY LIMITED	050	บริษัทหลักทรัพย์ เอ.เอส.แอล. จำกัด ASL SECURITIES COMPANY LIMITED
007	บริษัทหลักทรัพย์ ซีจีเอส-ซีไอเอ็มบี (ประเทศไทย) จำกัด CGS-CIMB SECURITIES (THAILAND) COMPANY LIMITED	051	บริษัทหลักทรัพย์ เอสบีไอ ไทย ออนไลน์ จำกัด SBI THAI ONLINE SECURITIES COMPANY LIMITED
008	บริษัทหลักทรัพย์ เอเซีย พลัส จำกัด CGS-CIMB SECURITIES (THAILAND) COMPANY LIMITED	052	บริษัทหลักทรัพย์ จีเอ็มไอ-แซด คอม (ประเทศไทย) จำกัด GMO-Z COM SECURITIES (THAILAND) LIMITED
010	บริษัทหลักทรัพย์ เมอร์ริล ลินช์ (ประเทศไทย) จำกัด MERRILL LYNCH SECURITIES (THAILAND) LIMITED	200	บริษัทหลักทรัพย์ เมย์แบงก์ กิมเอ็ง (ประเทศไทย) จำกัด (มหาชน) MAYBANK KIM ENG SECURITIES (THAILAND) PUBLIC COMPANY LIMITED
011	บริษัทหลักทรัพย์ ทิสโก้ จำกัด (มหาชน) KASIKORN SECURITIES PUBLIC COMPANY LIMITED	211	บริษัทหลักทรัพย์ ยูบีเอส (ประเทศไทย) จำกัด UBS SECURITIES (THAILAND) COMPANY LIMITED
013	บริษัทหลักทรัพย์ เคจีไอ (ประเทศไทย) จำกัด (มหาชน) KGI SECURITIES (THAILAND) PUBLIC COMPANY LIMITED	213	บริษัทหลักทรัพย์ เอเชีย เวลท์ จำกัด ASIA WEALTH SECURITIES COMPANY LIMITED
014	บริษัทหลักทรัพย์ โนมูระ พัฒนสิน จำกัด (มหาชน) CAPITAL NOMURA SECURITIES PUBLIC COMPANY LIMITED	221	บริษัทหลักทรัพย์ เมอร์ชันทน์ พาร์ทเนอร์ จำกัด (มหาชน) MERCHANT PARTNERS SECURITIES PUBLIC COMPANY LIMITED
015	บริษัทหลักทรัพย์ คิงส์ฟอร์ด จำกัด (มหาชน) KINGSFORD SECURITIES PUBLIC COMPANY LIMITED	224	บริษัทหลักทรัพย์ บัวหลวง จำกัด (มหาชน) BUALUANG SECURITIES PUBLIC COMPANY LIMITED
016	บริษัทหลักทรัพย์ ธนชาต จำกัด (มหาชน) THANACHART SECURITIES PUBLIC COMPANY LIMITED	225	บริษัทหลักทรัพย์ ซี. แอล. เอส. เอ (ประเทศไทย) จำกัด CLSA SECURITIES (THAILAND) COMPANY LIMITED
019	บริษัทหลักทรัพย์ หยวนต้า (ประเทศไทย) จำกัด YUANTA SECURITIES (THAILAND) COMPANY LIMITED	229	บริษัทหลักทรัพย์ เจพีมอร์แกน (ประเทศไทย) จำกัด JPMORGAN SECURITIES (THAILAND) COMPANY LIMITED
022	บริษัทหลักทรัพย์ ทรินิตี้ จำกัด TRINITY SECURITIES COMPANY LIMITED	230	บริษัทหลักทรัพย์ โกลเบล็กซ์ จำกัด GLOBLEX SECURITIES COMPANY LIMITED
023	บริษัทหลักทรัพย์ ไทยพาณิชย์ จำกัด SCB SECURITIES COMPANY LIMITED	244	บริษัทหลักทรัพย์ แมคควอรี (ประเทศไทย) จำกัด MACQUARIE SECURITIES (THAILAND) COMPANY LIMITED
026	บริษัทหลักทรัพย์ ยูเอสบี เคย์เฮียน (ประเทศไทย) จำกัด (มหาชน) UOB KAY HIAN SECURITIES (THAILAND) PUBLIC COMPANY LIMITED	247	บริษัทหลักทรัพย์ เครดิต สวิส (ประเทศไทย) จำกัด CREDIT SUISSE SECURITIES (THAILAND) LIMITED
027	บริษัทหลักทรัพย์ อาร์เอชบี (ประเทศไทย) จำกัด (มหาชน) RHB SECURITIES (THAILAND) PUBLIC COMPANY LIMITED	248	บริษัทหลักทรัพย์ กรุงไทย ซีมิโก้ จำกัด KRUNGTHAI ZMICO SECURITIES COMPANY LIMITED
029	บริษัทหลักทรัพย์ กรุงศรี จำกัด (มหาชน) KRUNGSRI SECURITIES PUBLIC COMPANY LIMITED	924	บริษัทหลักทรัพย์ ฟินันเซีย ไซรัส จำกัด (มหาชน) FINANSIA SYRUS SECURITIES PUBLIC COMPANY LIMITED
030	บริษัทหลักทรัพย์ ไอ วี โกลบอล จำกัด (มหาชน) I.V. GLOBAL SECURITIES PUBLIC COMPANY LIMITED		
SUB-BROKER			
ผู้ฝากเลขที่ Participant No.	ชื่อบริษัท Company Name	ผู้ฝากเลขที่ Participant No.	ชื่อบริษัท Company Name
236	ธนาคาร ทิสโก้ จำกัด (มหาชน) TISCO BANK PUBLIC COMPANY LIMITED	243	บริษัทหลักทรัพย์ เพ็ญศรีหลักทรัพย์ จำกัด (มหาชน) TSFC SECURITIES PUBLIC COMPANY LIMITED
242	บริษัทหลักทรัพย์ ซิตี้คอร์ป (ประเทศไทย) จำกัด CITICORP SECURITIES (THAILAND) COMPANY LIMITED	245	ธนาคาร ธนชาต จำกัด (มหาชน) THANACHART BANK PUBLIC COMPANY LIMITED
257	บริษัทหลักทรัพย์ ไทยพาณิชย์ จูเลียส แบร์ จำกัด SCB JULIUS BAER SECURITIES COMPANY LIMITED		
CUSTODIAN			
ผู้ฝากเลขที่ Participant No.	ชื่อบริษัท Company Name	ผู้ฝากเลขที่ Participant No.	ชื่อบริษัท Company Name
301	ธนาคารซิตี้แบงก์ เอ็นเอ CITIBANK, N.A.	329	ธนาคารทหารไทย จำกัด (มหาชน)-เพื่อผู้รับฝากทรัพย์สิน TMB BANK PUBLIC COMPANY LIMITED (CUSTODIAN)
302	ธนาคารไทยพาณิชย์ จำกัด (มหาชน) THE SIAM COMMERCIAL BANK PUBLIC COMPANY LIMITED	330	ธนาคารฮ่องกงและเซี่ยงไฮ้แบงกิงคอร์ปอเรชัน จำกัด (เพื่อตราสารหนี้) THE HONG KONG AND SHANGHAI BANKING CORPORATION LIMITED - BOND
303	ธนาคารกรุงเทพ จำกัด (มหาชน) - ผู้รับฝากทรัพย์สิน BANGKOK BANK PUBLIC COMPANY LIMITED - CUSTODY	334	บริษัทหลักทรัพย์ เพ็ญศรีหลักทรัพย์ จำกัด (มหาชน) (คัสโตเดียน) TSFC SECURITIES PUBLIC COMPANY LIMITED - CUSTODIAN
304	ธนาคารฮ่องกงและเซี่ยงไฮ้แบงกิงคอร์ปอเรชัน จำกัด THE HONG KONG AND SHANGHAI BANKING CORPORATION LIMITED	336	ธนาคารเกียรตินาคินภัทร จำกัด (มหาชน) KIATNAKIN PHATRA BANK PUBLIC COMPANY LIMITED
305	ธนาคารกรุงไทย จำกัด (มหาชน) THE KRUNG THAI BANK PUBLIC COMPANY LIMITED	337	ธนาคารทหารไทย จำกัด (มหาชน) TMB BANK PUBLIC COMPANY LIMITED
308	ธนาคารกสิกรไทย จำกัด (มหาชน) - เพื่อผู้รับฝากทรัพย์สิน KASIKORN BANK PUBLIC COMPANY LIMITED (CUSTODIAN)	339	ธนาคาร ทิสโก้ จำกัด (มหาชน) (เพื่อผู้รับฝากทรัพย์สิน) TISCO BANK PUBLIC COMPANY LIMITED (CUSTODIAN)
312	ธนาคารสแตนดาร์ดชาร์เตอร์ด (ไทย) จำกัด (มหาชน) STANDARD CHARTERED BANK (THAI) PUBLIC COMPANY LIMITED	340	ธนาคารเจพีมอร์แกน เชส (เพื่อค้าตราสารหนี้) JPMORGAN CHASE BANK (BOND TRADING)
316	ธนาคารไชนีส (ไทย) จำกัด (มหาชน) INDUSTRIAL AND COMMERCIAL BANK OF CHINA (THAI) PUBLIC COMPANY LIMITED	343	ธนาคารซีไอเอ็มบี ไทย จำกัด (มหาชน) CIMB THAI BANK PUBLIC COMPANY LIMITED
320	ธนาคารดอยช์แบงก์ เอจี สาขากรุงเทพ - เพื่อผู้รับฝากทรัพย์สิน DEUTSCHE BANK AKTIENGESSELLSCHAFT BANGKOK BRANCH - CUSTODY SERVICES	425	ธนาคารกรุงไทย จำกัด (มหาชน) (เพื่อลูกค้า) KRUNG THAI BANK PUBLIC COMPANY LIMITED (FOR CUSTOMER)
328	ธนาคารกรุงศรีอยุธยา จำกัด (มหาชน) BANK OF AYUDHYA PUBLIC COMPANY LIMITED		

Power of Attorney

For the Subscription of Convertible Debentures



Write at _____

Write Date (DD/MM/YY) _____

Name-Surname _____

Tax Identification Number/Juristic person registration number _____

Contract address No _____ Road _____ Sub-district _____

District _____ Province _____ Postal Code _____

Being a shareholder of Villa Kunalai Public Company Limited amount _____ Shares.

Shareholder Registration No. _____ Have the right to subscribe for convertible bonds amount _____ units. Appears in the certificate of right to subscribe for convertible debentures issued by Thailand Securities Depository Co., Ltd. attached herewith.

Name-Surname _____

Tax Identification Number/Juristic person registration number _____

Contract address No _____ Road _____ Sub-district _____

District _____ Province _____ Postal Code _____

As my attorney ("Attorney") in the subscription for convertible debentures, amount _____ units on behalf of or on behalf of me, sign, submit documents, make amendments to the contents of the convertible bond subscription form. Pay the Subscription Payment, any payment, including any other action necessary in all respects to complete the subscription for the convertible debentures.

This Power of Attorney comes into force as of the date specified herein. Any act performed by the Attorney under this Power of Attorney shall be binding upon me as if I had done it myself in all respects. As evidence, it has been signed as important.

Sign _____ Assignor
()

Sign _____ Attorney
()

Sign _____ Witness
()

Sign _____ Witness
()

- Note:** 1. Please attach a copy of the identity card of the authorized person or a copy of the authorized person's juristic person registration certificate (not more than 6 months) and a copy of the identity card of the authorized signatory. with signature certifying true copy and affix the corporate seal (if any).
2. Copy of the identification card of the attorney with signature certifying true copy.